

**Anglo Starlite Insurance Company Limited (Provisional Liquidators Appointed)
("Anglo Starlite")**

**Guidance for Taxi Drivers and Owners Who Have Motor Insurance Policies with
Anglo Starlite, 15 May 2009**

THIS GUIDE DOES NOT CONSTITUTE LEGAL ADVICE. ALL INTERESTED PARTIES
ARE RECOMMENDED TO OBTAIN AND RELY ON THEIR OWN LEGAL ADVICE.

Purpose:

This guide is to assist taxi drivers and owners in dealing with Anglo Starlite motor taxi policies. This guide covers the basic approach which the Provisional Liquidators ("PLs") will take in the coming weeks to the most common issues in relation to motor taxi insurance policies. For specific issues not dealt with in the document, Please refer to our contacts set out below.

Who Are My Key Contacts?

• Anglo Starlite Policies	Alice Ka	– 3575-7817
Claims	Leo Hui	– 3575-7866
	Ivan Tsang	– 3575-7869
Hotline		– 2289-2425 or 2289-5011
• Motor Insurance Bureau		
Third party bodily injury claims	Hotline	– 2866-9681

Who do I pay my premium to?

Please make payment direct to following bank account quoting your policy details:

Bank: Standard Chartered Bank (HK) Ltd.

Account name: Anglo Starlite Insurance Company Ltd (Provisional Liquidators Appointed)

HKD current account no: 447-0-690826-3

Bank address: 13/F., 4-4A Des Voeux Road Central, Hong Kong

A: POLICIES

A1: What happens if I only have a cover note and I want to continue my policy for a full year?

Policies of insurance will be issued by Anglo Starlite provided that any outstanding premiums are paid to Anglo Starlite prior to the expiration of the cover note.

A2: My existing Anglo Starlite policy has expired or is about to expire. Can I obtain a new policy from Anglo Starlite?

Anglo Starlite stopped accepting new or renewal business effective 5 May 2009.

New policies can, however, be issued if you have proof that Anglo Starlite entered into a valid contract of insurance with you, on or prior to 5 May 2009. A valid cover note would be sufficient proof of contract (see above).

A3: What about my no claims discount (“NCD”)?

Anglo Starlite will continue to issue NCD confirmations in the normal manner.

A4: My policy is in force, but I have lost the policy documentation, what should I do?

Anglo Starlite can provide a copy of your policy of insurance on receipt on your written request.

A5: Can I cancel my policy? Will I get a refund?

Yes you may cancel your policy.

In situations where the premium has not yet been paid, the PLs will only collect premium for the period of time on risk, up to the date of cancellation.

Where the premium has been paid already, no monetary refund can be made for the time being and you will be dealt with as a creditor of the Anglo Starlite estate.

The PLs will use a daily pro-rata basis in calculating all premium refund amounts and no handling fee will be charged.

A6: Can I transfer my policy to someone else? Can I transfer my policy to cover my new taxi?

The policy attaches to both the policyholder and to the taxi itself. The policy cannot be transferred to anyone else or to another vehicle.

A7: I need to replace the engine in my taxi. Is my policy still valid?

Yes, provided that :

- (i) you obtain the prior consent of Anglo Starlite,
- (ii) the new engine is of the same specification as the original engine, and
- (iii) the new engine is properly registered with Department of Transport.

B: CLAIMS

Claims processing has been disrupted by recent events, which include the necessary removal of certain key computer systems by the police to enable them to progress their investigations in relation to Anglo Starlite, the transfer of motor third party bodily injury claims files to the Motor Insurance Bureau (“MIB”) and, in some cases, the necessary reassignment of legal cases to new solicitors. We are making every effort to resume normal claims processing as soon as practicable and the PLs would like to thank Anglo Starlite’s claimants for their patience and understanding during this period.

B1: I have a claim, what do I do?

Motor third party bodily injury claims are being handled by the MIB. Please contact the MIB at 2866 9681 to obtain clarification of your entitlements. Please find guidance and downloadable claims forms on the MIB’s website www.mibhk.com.hk in the “Claiming Compensation” section. All other claims should be reported to Anglo Starlite in the normal manner as set out in the insurance policy.

B2: When will my claim be paid?

Valid motor third party bodily injury claims will be handled and paid by the MIB (see B1 above). In relation to other claims, the claim amount cannot be finalised until all policies have expired (some of which commenced recently and will take one year to expire) and, following this, that all related claims have been agreed. Accordingly, other claims cannot be paid at this time. We will make a further announcement in this connection in due course.

B3: Do I need to pay excess (deductibles) to Anglo Starlite?

Please do not pay deductibles direct to Anglo Starlite. Instead, the amount in respect of the deductibles will be deducted from your claim.

B4: Why has my claim been assigned to a new solicitor?

There are several reasons for this, which include the reassignment of motor third party bodily injury claims to the MIB's legal adviser (for examination and consideration), and also there have been issues around amounts due by Anglo Starlite to some of its former solicitors.

There are now solicitors assigned to all cases and we are working with both the solicitors and the MIB to try to minimise the disruption to claimants. Please call the above claims contact or hotline number for further information.